



UNJSPF

United Nations Joint
Staff Pension Fund



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Update on Pension Administration

FICSA

8 February 2023

Rosemarie McClean
Chief Executive of Pension Administration

Achievements and future plans



**The Fund is growing,
in good financial
health and its
operational targets**

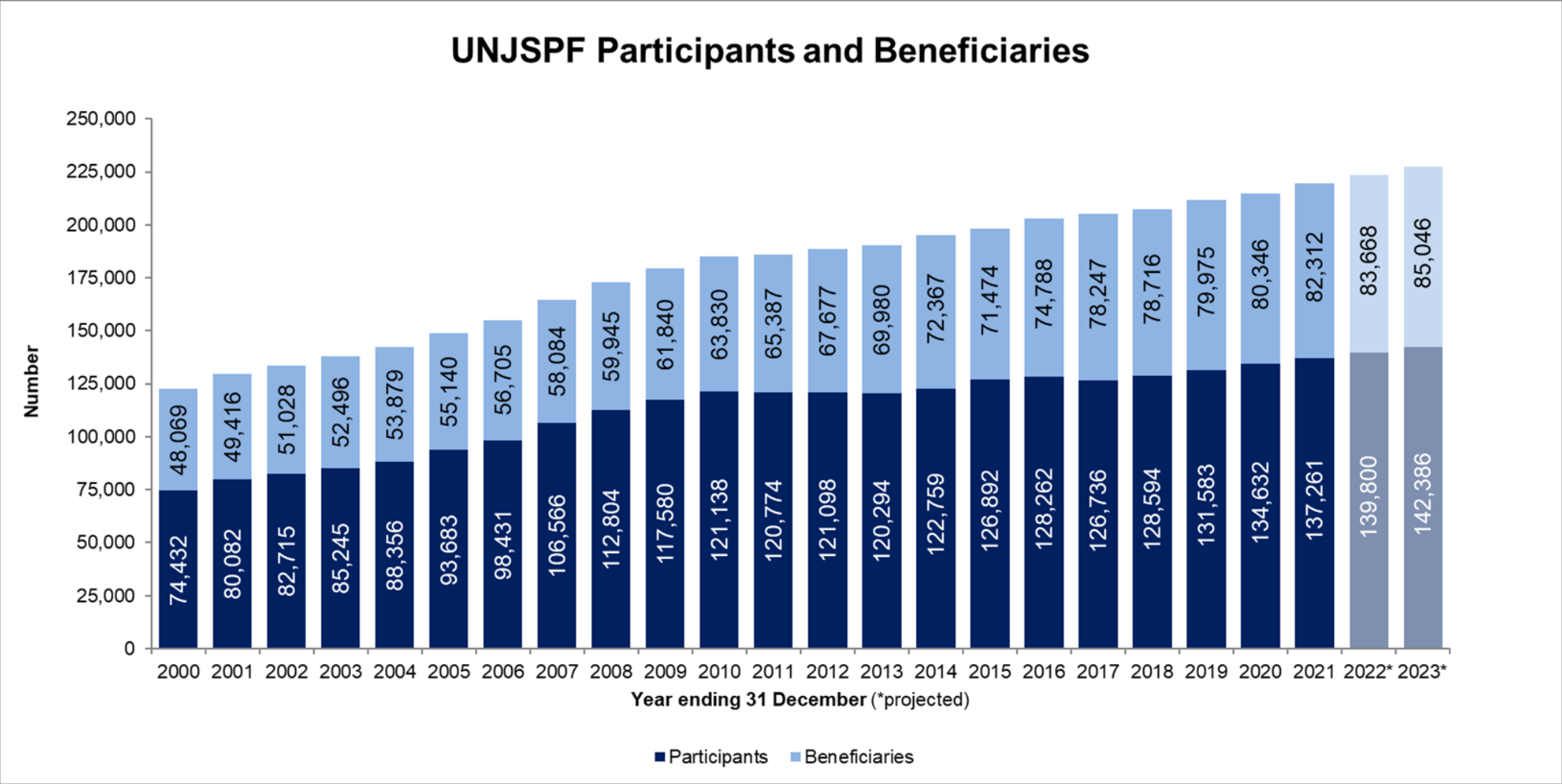


**Successful
modernization
continues**



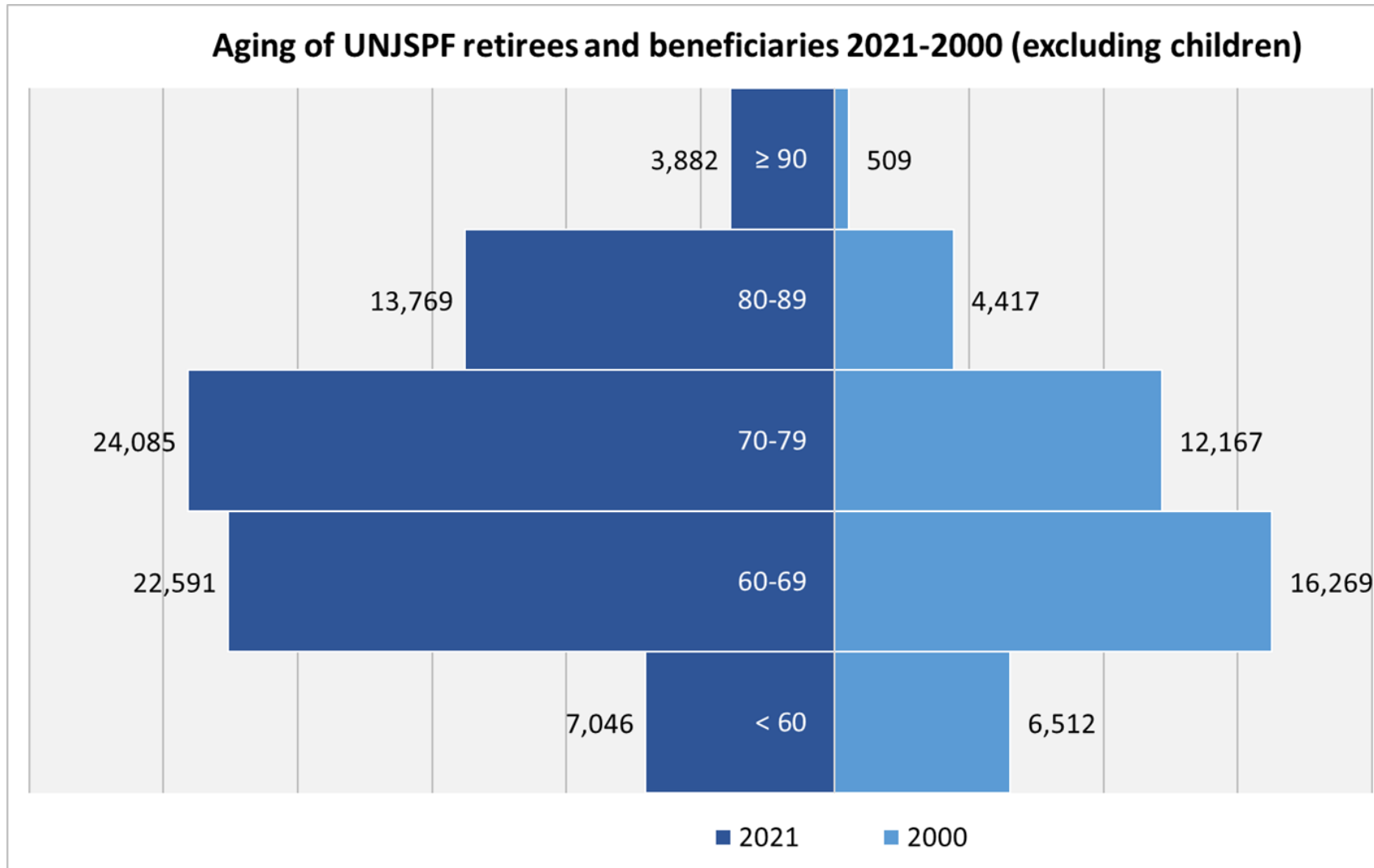
**2023 approved
budget to
strengthen key
functions and the
workforce**

The Fund continues to grow



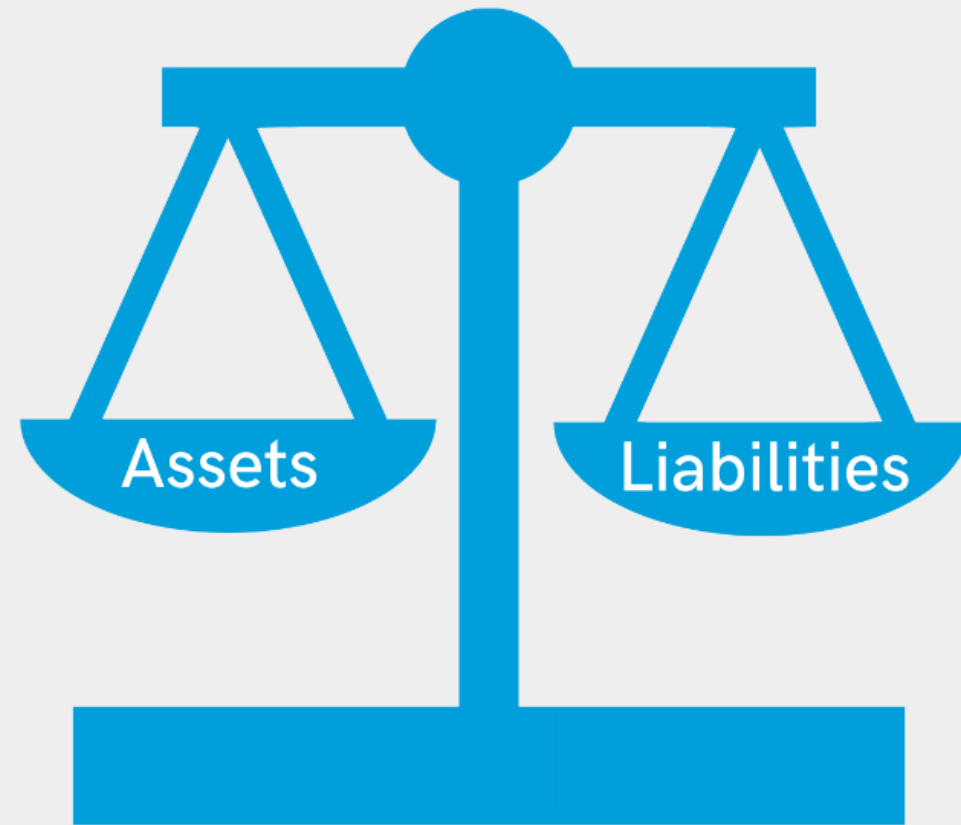
The * refers to estimates

The Fund's population is aging



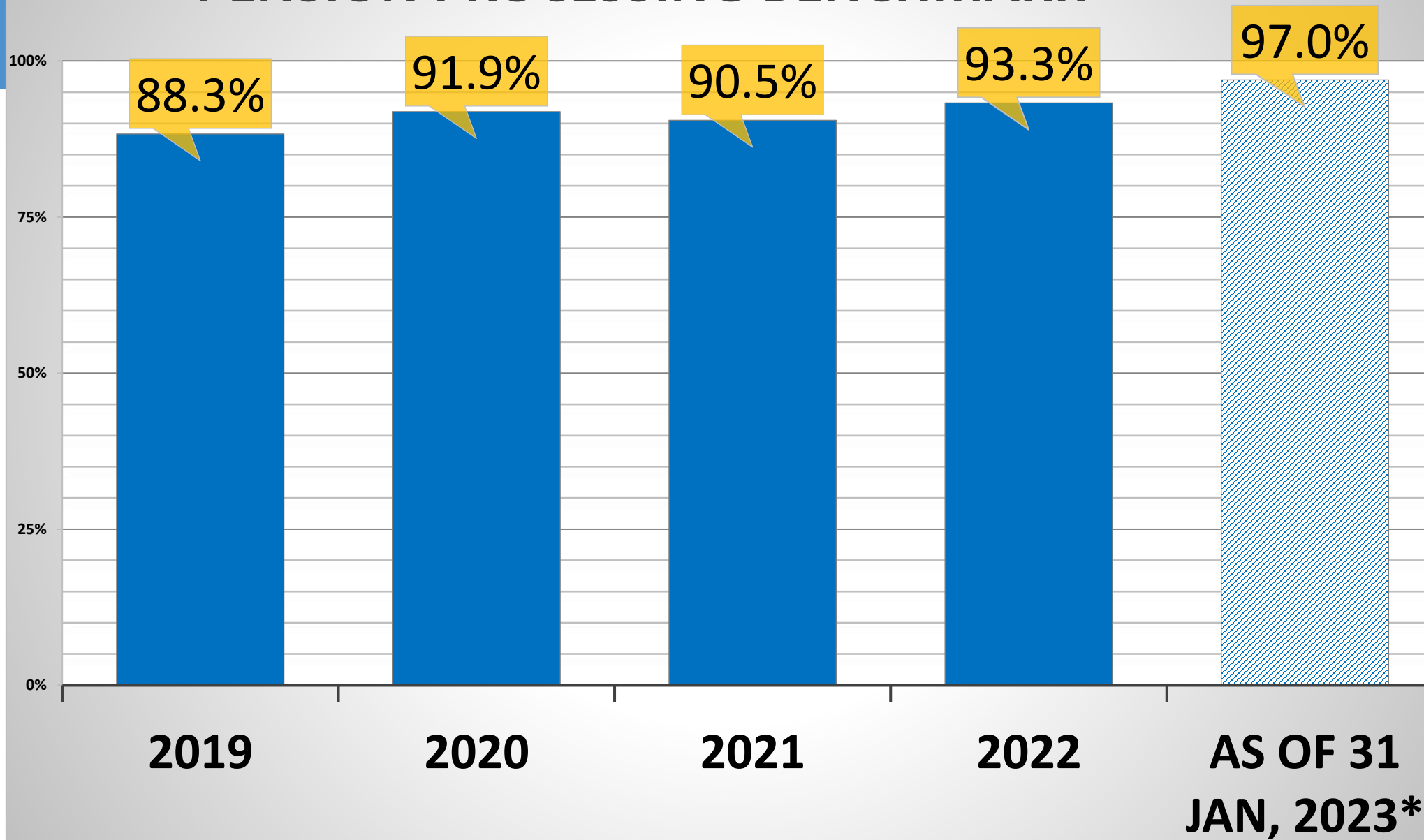
The 2021 Actuarial Valuation

- Open group valuation: **surplus of 2.3%** of Pensionable Remuneration
- Article 26 valuation: **117.0%** funded ratio





PENSION PROCESSING BENCHMARK



Payments and Client Services

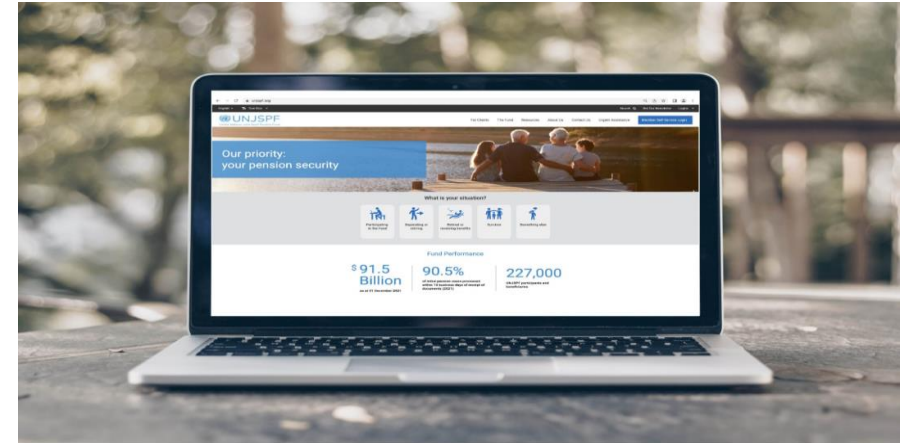


**Monthly pension payroll
are issued on time**

**Client Services
response times
are back on target**



Select strategy achievements



- **More than 1/3 of retirees use digital transfer/app for their annual Certificate of Entitlement**
- **Significant reduction in paper and mailing**
- **More automation**
- **A new website**
- **New e-learning modules**
- **New series of animation videos**

Staff matters

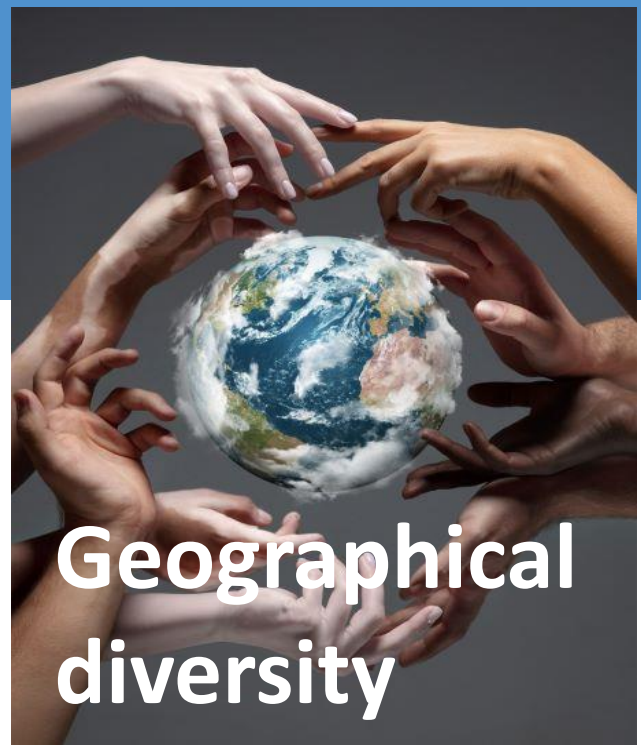


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Gender parity

- 56% of PA staff is female
- 42% females at professional level



Geographical diversity

**Diversity increasing,
59 nationalities
in January 2023
compared to
56 in 2021**



**Staff rating of work environment
increased by 8 points from 2021**

Strategic projects for 2023





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**Thank you for
your attention!**